

**Gateway Bank, F.S.B.**

360 8th Street  
Oakland, CA 94607

FDIC Certificate #: 33103 [Bank Charter Class: SA](#)

**Definition****Dollar figures in thousands**

**GATEWAY BANK, FSB**  
San Francisco, CA  
March 31, 2010

**GATEWAY BANK, F.S.B.**  
Oakland, CA  
March 31, 2021

**All Summary Information****Assets and Liabilities**

<a href="#">1</a> Total employees (full-time equivalent)	84	22
<a href="#">2</a> <b>Total assets</b>	<b>357,144</b>	<b>184,210</b>
<a href="#">3</a> <a href="#">Cash and due from depository institutions</a>	40,672	19,263
<a href="#">4</a> Interest-bearing balances	39,124	18,135
<a href="#">5</a> <a href="#">Securities</a>	20,209	17,875
<a href="#">6</a> Federal funds sold and reverse repurchase agreements	310	1,505
<a href="#">7</a> <a href="#">Net loans and leases</a>	252,227	137,742
<a href="#">8</a> Allowance for loan and lease losses **	5,400	1,340
<a href="#">9</a> Trading account assets	0	0
<a href="#">10</a> Bank premises and fixed assets	100	977
<a href="#">11</a> <a href="#">Other real estate owned</a>	3,594	0
<a href="#">12</a> <a href="#">Goodwill and other intangibles</a>	5,498	469
<a href="#">13</a> All other assets	34,534	6,379
<a href="#">14</a> <b>Total liabilities and capital</b>	<b>357,144</b>	<b>184,210</b>
<a href="#">15</a> <b>Total liabilities</b>	<b>333,441</b>	<b>169,466</b>
<a href="#">16</a> <a href="#">Total deposits</a>	317,540	131,402
<a href="#">17</a> Interest-bearing deposits	301,245	114,762
<a href="#">18</a> Deposits held in domestic offices	317,540	131,402
<a href="#">19</a> % insured	93.96%	93.98%
<a href="#">20</a> Federal funds purchased & repurchase agreements	0	0
<a href="#">21</a> Trading liabilities	N/A	0
<a href="#">22</a> <a href="#">Other borrowed funds</a>	13,500	36,198
<a href="#">23</a> Subordinated debt	0	0
<a href="#">24</a> All other liabilities	2,401	1,866
<a href="#">25</a> <b>Total equity capital</b>	<b>23,703</b>	<b>14,744</b>
<a href="#">26</a> <a href="#">Total bank equity capital</a>	23,703	14,744
<a href="#">27</a> Perpetual preferred stock	12,365	3,687
<a href="#">28</a> Common stock	2,617	4,925
<a href="#">29</a> Surplus	6,625	34,323
<a href="#">30</a> Undivided profits	2,096	-28,191
<a href="#">31</a> Noncontrolling interests in consolidated subsidiaries	0	0
<b>Memoranda:</b>		
<a href="#">32</a> Noncurrent loans and leases	19,450	551
<a href="#">33</a> Noncurrent loans that are wholly or partially guaranteed by the U.S. government	0	0
<a href="#">34</a> Income earned, not collected on loans	962	788
<a href="#">35</a> Earning assets	311,870	175,257
<a href="#">36</a> Long-term assets (5+ years)	N/A	45,899
<a href="#">37</a> Average Assets, year-to-date	390,891	181,954
<a href="#">38</a> Average Assets, quarterly	390,891	181,954
<a href="#">39</a> Total risk weighted assets	205,026	87,012
<a href="#">40</a> Adjusted average assets for leverage capital purposes	359,744	174,508
<a href="#">41</a> Life insurance assets	1,851	2,665
<a href="#">42</a> General account life insurance assets	N/A	2,665
<a href="#">43</a> Separate account life insurance assets	N/A	0
<a href="#">44</a> Hybrid life insurance assets	N/A	0
<a href="#">45</a> Volatile liabilities	13,500	11,260

<a href="#">46</a> Insurer loans	0	0
<a href="#">47</a> FHLB advances	13,500	33,774
<a href="#">48</a> Loans and leases held for sale	N/A	0
<a href="#">49</a> Unused loan commitments	11,184	1,734
<a href="#">50</a> Tier 1 (core) risk-based capital	25,949	14,693
<a href="#">51</a> Tier 2 risk-based capital	2,598	1,090
<a href="#">52</a> Total unused commitments	11,184	1,734
<a href="#">53</a> Derivatives	N/A	0
<a href="#">Restructured Loans and leases</a>		
<a href="#">Past due and nonaccrual assets</a>		
<a href="#">Fiduciary and related services</a>		

\*Note: For institutions that have adopted CECL Methodology (ASU 2016-13), securities are reported net of allowances for credit losses.

\*\* Note : For institutions that have adopted CECL methodology (ASU 2016-13), this item represents the allowance for credit losses on loans and leases held for investment and allocated transfer risk.

Income and Expense	(Year-to-date)	(Year-to-date)
<a href="#">54</a> Number of institutions reporting	1	1
<a href="#">55</a> Total interest income	3,329	1,574
<a href="#">56</a> Total interest expense	1,790	242
<a href="#">57</a> Net interest income	1,539	1,332
<a href="#">58</a> Provision for credit losses *	7,423	0
<a href="#">59</a> Total noninterest income	822	453
<a href="#">60</a> Fiduciary activities	N/A	0
<a href="#">61</a> Service charges on deposit accounts	N/A	14
<a href="#">62</a> Trading account gains & fees	-1,420	N/A
<a href="#">63</a> Additional noninterest income	2,242	439
<a href="#">64</a> Total noninterest expense	3,791	1,588
<a href="#">65</a> Salaries and employee benefits	666	803
<a href="#">66</a> Premises and equipment expense	357	111
<a href="#">67</a> Additional noninterest expense	2,768	674
<a href="#">68</a> Pre-tax net operating income	-8,853	197
<a href="#">69</a> Securities gains (losses)	0	0
<a href="#">70</a> Applicable income taxes	-3,664	0
<a href="#">71</a> Income before extraordinary items	-5,189	197
<a href="#">72</a> Discontinued operations (Extraordinary gains - net)**	0	0
<a href="#">73</a> Net income attributable to bank and noncontrolling interests	-5,189	197
<a href="#">74</a> Net income attributable to noncontrolling interests	0	0
<a href="#">75</a> Net income attributable to bank	-5,189	197
<a href="#">76</a> Net charge-offs	5,481	0
<a href="#">77</a> Cash dividends	0	0
<a href="#">78</a> Sale, conversion, retirement of capital stock, net	0	0
<a href="#">79</a> Net operating income	-5,189	197
<b>Memo:</b>		
<a href="#">Gross fiduciary and related services income</a>		

\* Note: For institutions that have adopted CECL methodology (ASU 2016-13), this item represents provisions for all credit losses on a consolidated basis. For institutions that have not adopted CECL methodology (ASU 2016-13), this item represents the provision for loan and lease losses.

\*\* Note: Accounting change as of September 2016, Extraordinary Gains, Net now only includes Discontinued Operations Expense.

#### Performance and Condition Ratios

<a href="#">80</a> % of unprofitable institutions	N/A	N/A
<a href="#">81</a> % of institutions with earnings gains	N/A	N/A
<b>Performance Ratios (% , annualized)</b>	<b>(Year-to-date)</b>	<b>(Year-to-date)</b>
<a href="#">82</a> Yield on earning assets	3.84%	3.64%
<a href="#">83</a> Cost of funding earning assets	2.06%	0.56%
<a href="#">84</a> Net interest margin	1.77%	3.08%
<a href="#">85</a> Noninterest income to assets	0.84%	1.00%

<a href="#">86</a> Noninterest expense to assets	3.88%	3.49%
<a href="#">87</a> Credit loss provision to assets *	7.60%	0
<a href="#">88</a> Net operating income to assets	-5.31%	0.43%
<a href="#">89</a> Return on assets (ROA)	-5.31%	0.43%
<a href="#">90</a> Pretax return on assets	-9.06%	0.43%
<a href="#">91</a> Return on equity (ROE)	-79.11%	5.38%
<a href="#">92</a> Retained earnings to average equity (YTD only)	-79.11%	5.38%
<a href="#">93</a> <u>Net charge-offs to loans and leases</u>	7.60%	0
<a href="#">94</a> Loan and lease loss provision to net charge-offs	135.43%	N/A
<a href="#">95</a> Earnings coverage of net loan charge-offs (x)	-0.26	N/A
<a href="#">96</a> Efficiency ratio	160.31%	88.96%
<a href="#">97</a> Assets per employee (\$ millions)	4.25	8.37
<a href="#">98</a> Cash dividends to net income (YTD only)	0	0
<b>Condition Ratios (%)</b>		
<a href="#">99</a> Earning assets to total assets	87.32%	95.14%
<a href="#">100</a> Loan and lease loss allowance to loans and leases **	2.10%	0.96%
<a href="#">101</a> Loan and lease loss allowance to noncurrent loans and leases **	27.76%	243.19%
<a href="#">102</a> Noncurrent assets plus other real estate owned to assets	6.45%	0.30%
<a href="#">103</a> <u>Noncurrent loans to loans</u>	7.55%	0.40%
<a href="#">104</a> Net loans and leases to assets	70.62%	74.77%
<a href="#">105</a> Net loans and leases to deposits	79.43%	104.82%
<a href="#">106</a> Net loans and leases to core deposits	79.43%	114.65%
<a href="#">107</a> Domestic deposits to total assets	88.91%	71.33%
<a href="#">108</a> Equity capital to assets	6.64%	8.00%
<a href="#">109</a> Leverage (core capital) ratio	7.31%	8.42%
<a href="#">110</a> Elected community bank leverage ratio framework (1 is Yes)	N/A	0
<a href="#">111</a> Common equity tier 1 capital ratio ***	N/A	12.65%
<a href="#">112</a> Tier 1 risk-based capital ratio ***	12.66%	16.89%
<a href="#">113</a> Total risk-based capital ratio ***	13.92%	18.14%
<b>Memoranda:</b>		
<a href="#">114</a> Average assets	390,891	181,954
<a href="#">115</a> Average earning assets	346,994	173,091
<a href="#">116</a> Average equity	26,238	14,645
<a href="#">117</a> Average loans	288,444	132,360

\* Note: For institutions that have adopted CECL methodology (ASU 2016-13), this item represents provisions for all credit losses on a consolidated basis. For institutions that have not adopted CECL methodology (ASU 2016-13), this item represents the provision for loan and lease losses.

\*\* Note: For institutions that have adopted CECL methodology (ASU 2016-13) this item represents the allowance for credit losses on loans and leases held for investment and allocated transfer risk.

\*\*\* Note: As of March 2020, not available for institutions that have elected the Community Bank Leverage Ratio (CBLR) framework.

Definition	Demographic Information	June 30, 2022	March 31, 2010	March 31, 2021
<a href="#">1</a> Status		Active	Active	Active
<a href="#">2</a> Bank Holding Company (Regulatory Top Holder)		<a href="#">See Note!</a>		
<a href="#">3</a> Certificate#		33103	33103	33103
<a href="#">4</a> Federal Reserve ID Number		1493319	1493319	1493319
<a href="#">5</a> Institution Name		Gateway Bank, F.S.B.	GATEWAY BANK, FSB	GATEWAY BANK, F.S.B.
<a href="#">6</a> City, State, Zip		Oakland, CA, 94607	San Francisco, CA, 94118	Oakland, CA, 94607
<a href="#">7</a> Number of Domestic Offices		3		1
<a href="#">8</a> Number of Foreign Offices		N/A		N/A
<a href="#">9</a> Offices in insured other areas		N/A		N/A
<a href="#">10</a> Interstate Offices		No		No
<a href="#">11</a> Summary Of Deposits		<a href="#">June 30, 2009</a>		<a href="#">June 30, 2020</a>
<a href="#">12</a> Current List of Total Offices		<a href="#">Offices</a>		
		All Other		

## FDIC: Details and Financials - ID

[13](#) Asset Concentration Hierarchy[14](#) Subchapter S Corporation[15](#) County[16](#) Metropolitan Statistical Area[17](#) Established Date[18](#) Date of Deposit Insurance[19](#) Last Structure Change Process Date[20](#) Last Structure Change Effective Date[21](#) Ownership Type[22](#) Directly Owned by Another Bank?(CERT)[23](#) FDIC Community Bank[24](#) Trust Powers Granted[25](#) Bank Charter Class[26](#) Regulator[27](#) CFPB Supervised[28](#) Insurance fund membership[29](#) FDIC Quarterly Banking Profile Region[30](#) FDIC Geographic Region[31](#) FDIC Supervisory Region[32](#) FDIC Field Office[33](#) Federal Reserve District[34](#) Office of the Comptroller of the Currency District[35](#) FFIEC CallForm[36](#) Primary Web Address[37](#) Other Name[38](#) Other Name[39](#) Other Name[40](#) Other Name[41](#) Other Name[42](#) Other Name[43](#) Other Website[44](#) Other Website[45](#) Other Website[46](#) OtherWebsite[47](#) Other Website[48](#) Other Website[49](#) Other Website[50](#) Other Website[51](#) Other Website[52](#) Other WebsiteSpecialization < 1 Mortgage Lending Specialization  
Billion[Alameda](#)San Francisco-  
Oakland-  
Berkeley, CA

June 8, 1990

June 8, 1990

February 23,  
2018February 23,  
2018

No

San Francisco

San Francisco-Oakland-Hayward, CA

June 8, 1990

June 8, 1990

Stock

No

Yes

No

Savings Association

OTS

DIF

San Francisco

San Francisco

SAN FRANCISCO

San Francisco

San Francisco

San Francisco

Western

100

Commercial Lending Specialization

No

Alameda

San Francisco-Oakland-Hayward, CA

June 8, 1990

June 8, 1990

Stock

No

Yes

No

Savings Association

OCC

DIF

San Francisco

San Francisco

SAN FRANCISCO

San Francisco

San Francisco

Western

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[www.gatewayfsb.com](http://www.gatewayfsb.com)

The other name and additional website information begins in March 2014. The use of other names and additional websites is an optional business practice, not used by all bank... [more](#)

